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December 2, 2022

Secretary of State
ATTN: Kayla Dowling
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

New Underwood School District 51-3
Meade and Pennington Counties, South Dakota
$2,190,000 Limited Tax Capital Outlay Certificates, Series 2022

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Paralegal

Enc.

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with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.

NEW UNDERWOOD SCHOOL DISTRICT 51-3
MEADE AND PENNINGTON COUNTIES, SOUTH DAKOTA
LIMITED TAX CAPITAL OUTLAY CERTIFICATES, SERIES 2022

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any Capital Outlay, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: New Underwood School District 51-3.

2. Designation of issue: Limited Tax Capital Outlay Certificates, Series 2022

3. Date of issue: November 30, 2022

4. Purpose of issue: The District is issuing the Certificates providing funds to fund a portion of the costs for (1) the acquisition and installation of a new boiler, (2) HVAC upgrades, and (3) other necessary capital improvements to District facilities.

4. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $2,190,000

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax Capital Outlay Certificates, Series 2022 is true and correct on this 30th day of November 2022.

Amanda Trople

By: Amanda Trople
Its: Business Manager

CERTIFICATE DEBT SERVICE

NEW UNDERWOOD SCHOOL DISTRICT 51-3, SOUTH DAKOTA
(MEADE AND PENNINGTON COUNTIES)
South Dakota Health and Educational Facilities Authority (SDHEFA) Credit Enhancement Program
LIMITED TAX CAPITAL OUTLAY CERTIFICATES, SERIES 2022
BQ, 'AA+' Rating ('A+' Underlying Rating), 2042 Final Maturity
Final Pricing

Dated Date	11/30/2022
Delivery Date	11/30/2022

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/01/2023	55,000	3.250%	67,374.56	122,374.56	
02/01/2024			49,427.50	49,427.50	
06/30/2024					171,802.06
08/01/2024	75,000	3.250%	49,427.50	124,427.50	
02/01/2025			48,208.75	48,208.75	
06/30/2025					172,636.25
08/01/2025	75,000	3.250%	48,208.75	123,208.75	
02/01/2026			46,990.00	46,990.00	
06/30/2026					170,198.75
08/01/2026	80,000	3.450%	46,990.00	126,990.00	
02/01/2027			45,610.00	45,610.00	
06/30/2027					172,600.00
08/01/2027	85,000	3.450%	45,610.00	130,610.00	
02/01/2028			44,143.75	44,143.75	
06/30/2028					174,753.75
08/01/2028	85,000	3.450%	44,143.75	129,143.75	
02/01/2029			42,677.50	42,677.50	
06/30/2029					171,821.25
08/01/2029	90,000	3.450%	42,677.50	132,677.50	
02/01/2030			41,125.00	41,125.00	
06/30/2030					173,802.50
08/01/2030	95,000	5.000%	41,125.00	136,125.00	
02/01/2031			38,750.00	38,750.00	
06/30/2031					174,875.00
08/01/2031	95,000	5.000%	38,750.00	133,750.00	
02/01/2032			36,375.00	36,375.00	
06/30/2032					170,125.00
08/01/2032	100,000	5.000%	36,375.00	136,375.00	
02/01/2033			33,875.00	33,875.00	
06/30/2033					170,250.00
08/01/2033	105,000	5.000%	33,875.00	138,875.00	
02/01/2034			31,250.00	31,250.00	
06/30/2034					170,125.00
08/01/2034	115,000	5.000%	31,250.00	146,250.00	
02/01/2035			28,375.00	28,375.00	
06/30/2035					174,625.00
08/01/2035	120,000	5.000%	28,375.00	148,375.00	
02/01/2036			25,375.00	25,375.00	
06/30/2036					173,750.00
08/01/2036	125,000	5.000%	25,375.00	150,375.00	
02/01/2037			22,250.00	22,250.00	
06/30/2037					172,625.00
08/01/2037	130,000	5.000%	22,250.00	152,250.00	
02/01/2038			19,000.00	19,000.00	
06/30/2038					171,250.00
08/01/2038	135,000	5.000%	19,000.00	154,000.00	
02/01/2039			15,625.00	15,625.00	
06/30/2039					169,625.00
08/01/2039	145,000	5.000%	15,625.00	160,625.00	
02/01/2040			12,000.00	12,000.00	
06/30/2040					172,625.00
08/01/2040	150,000	5.000%	12,000.00	162,000.00	
02/01/2041			8,250.00	8,250.00	
06/30/2041					170,250.00
08/01/2041	160,000	5.000%	8,250.00	168,250.00	
02/01/2042			4,250.00	4,250.00	
06/30/2042					172,500.00
08/01/2042	170,000	5.000%	4,250.00	174,250.00	
06/30/2043					174,250.00
	2,190,000		1,254,489.56	3,444,489.56	3,444,489.56